Document No. 2598

Adopted at Meeting of 9/6/73

RESOLUTION OF THE BOSTON REDEVELOPMENT AUTHORITY

RE: TENTATIVE DESIGNATION OF REDEVELOPER IN THE

CHARLESTOWN URBAN RENEWAL AREA PROJECT NO. MASS. R-55

whereas, the Boston Redevelopment Authority, hereinafter referred o as the "Authority" has entered into a contract for loan and capital grant with the Federal Government under Title I of the Housing Act of 1949, as amended, which contract provides for financial assistance in the hereinafter identified project; and

WHEREAS, the Urban Renewal Plan for the Charlestown Urban Renewal Area, Project No. Mass. R-55, hereinafter referred to as the "Project Area," has been duly reviewed and approved in full compliance with local, state and federal law; and

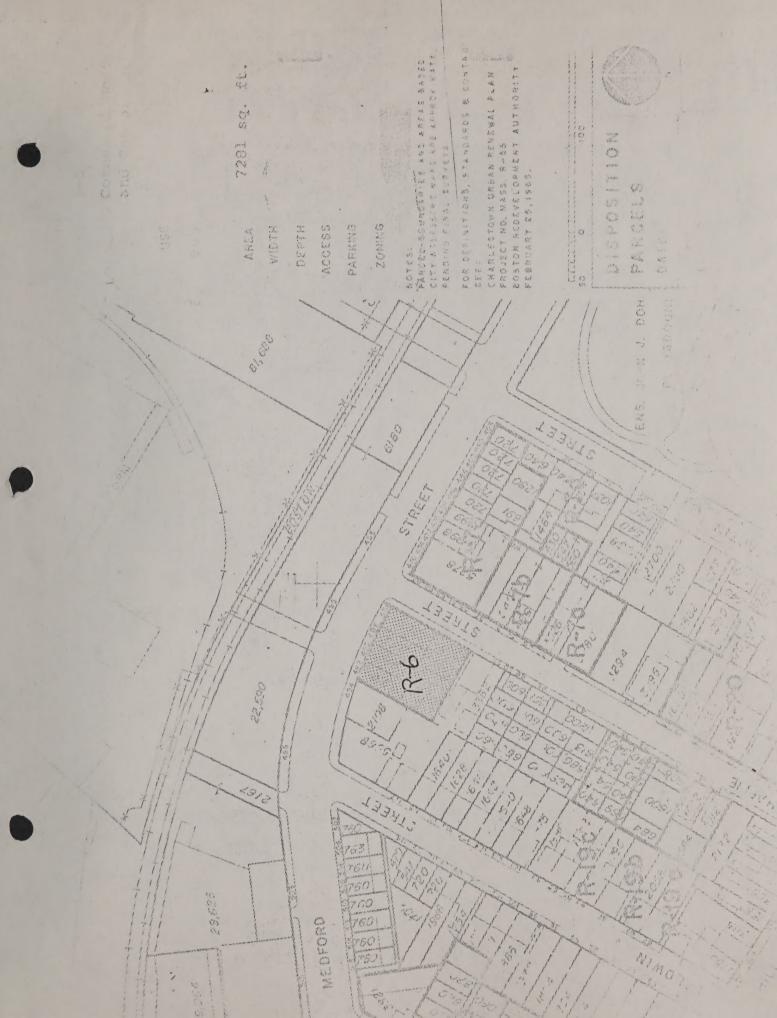
WHEREAS, the Authority is cognizant of the conditions that are imposed in the undertaking and carrying out of urban renewal projects with federal financial assistance under said Title I, including those prohibiting discrimination because of race, color, sex, religion or national origin; and

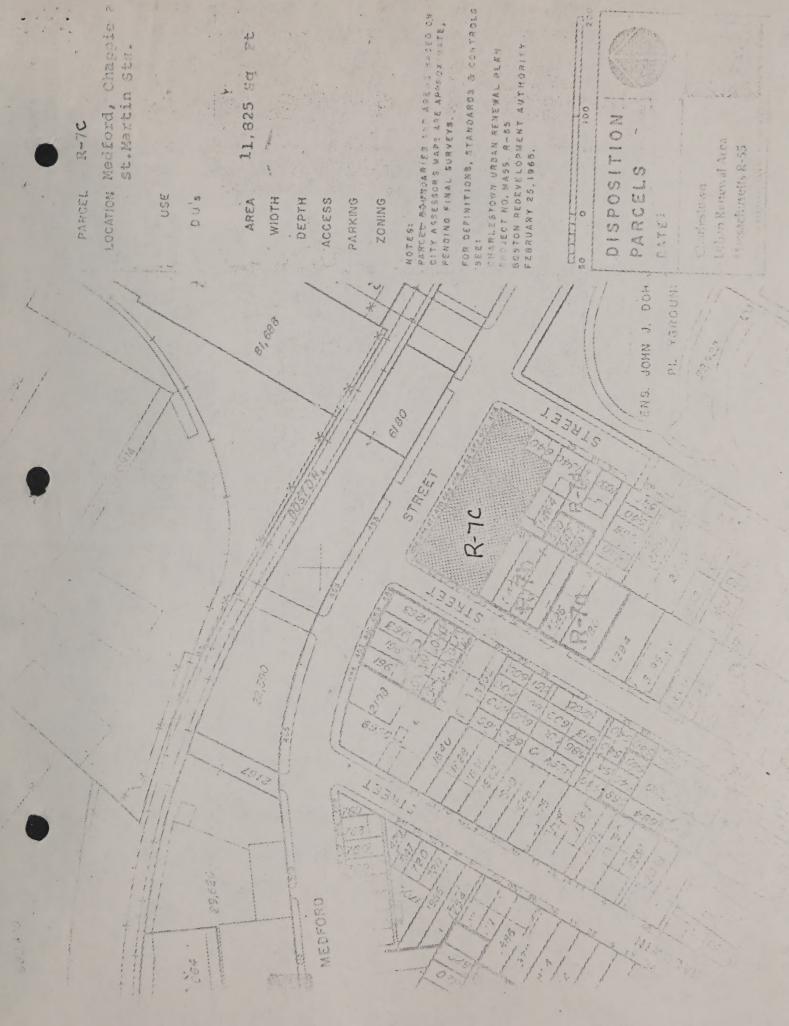
WHEREAS, Charlestown Development Corporation of 127 Main Street has expressed an interest in and submitted a satisfactory proposal for the development of Disposition Parcels R-6 and R-7C in the Charlestown Urban renewal Area, subject to:

NOW THEREFORE, BE IT RESOLVED BY THE BOSTON REDEVELOPMENT AUHTORITY:

- 1. That Charlestown Redevelopment Corporation be and hereby is tentively designated as Redeveloper of Disposition Parcels R-6 and R-7C in the Charlestown Urban Renewal Area, subject to:
 - (a) Concurrence in the proposed disposal transaction by the Department of Housing and Urban Development;
 - (b) Publication of all public disclosures and issuance of all approvals required by the Massachusetts General Laws and Title I of the Housing Act of 1949, as amended; and
 - (c) Submission within one hundred twenty (120) days in a form satisfactory to the Authority of:
 - (i) Evidence of the availability of necessary equity funds; and
 - (ii) Evidence of firm financial commitments from banks or other lending institutions; and
 - (iii) Final Working Drawings and Specifications; and
 - (iv) Proposed construction and rental schedules

- 2. That disposal of Parcels R-6 and R-7C by negotiation is the appropriate method of making the land available for redevelopment.
- 3. That the Secretary is hereby authorized and directed to publish notice of the proposed transaction in accordance with Section 105 (e) of the Housing Act of 1949, as amended, including information with respect to the Redeveloper's Statement for Public Disclosure, Federal Form H-6004.





September 6, 1973

TO: BOSTON REDEVELOPMENT AUTHORITY

FROM: ROBERT T. KENNEY, DIRECTOR

SUBJECT: CHARLESTOWN URBAN RENEWAL AREA

PROJECT NUMBER MASS. R-55

TENTATIVE DESIGNATION OF REDEVELOPER DISPOSITION PARCELS R-6 AND R-7C

On March 6, 1970 the Authority advertised several parcels for sale as new home sites. There was a significant lack of interest in parcels R-6 and R-7C due to their location on a busy thoroughfare frequented by heavy truck traffic.

Mr. James Adams of the Charlestown Development Corporation, Charlestown, Massachusetts, inquired as to the availability of land for multiple housing, and expressed an interest in developing parcels R-6 and R-7C located at the corners of Chappie and Medford Street.

Parcel R-6 consists of approximately 6500 square feet of land more or less and parcel R-7C consists of 11,825 square feet of land more or less.

Charlestown Development Corporation plans to erect approximately 8 Colonial type town houses on the two parcels.

It is recommended that the Authority adopt the attached Resolution tentatively designating Charlestown Development Corporation, as developer of Disposition Parcels R-6 and R-7C.

An appropriate Resolution is attached.

Attachment:

